

RESOLUTION NO. 09-25

**RESOLUTION OF THE CALIFORNIA INFRASTRUCTURE AND ECONOMIC
DEVELOPMENT BANK DESIGNATING A RECORDS CLERK
FOR CLOSED SESSIONS OF THE BOARD**

WHEREAS, the California Infrastructure and Economic Development Bank (the "I-Bank") is established pursuant to the Bergeson-Peace Infrastructure and Economic Development Bank Act (California Government Code Section 63000, et seq.);

WHEREAS, pursuant to the Bagley-Keene Open Meeting Act (California Government Code Section 11120 et seq.; "Bagley-Keene Act"), the Board of Directors of the I-Bank must hold meetings pursuant to the Bagley-Keene Act; and

WHEREAS, pursuant to Government Code Section Section 11126.1, within the Bagley-Keene Act, prior to holding a closed session during a meeting of the Board of Directors of the I-Bank (the "Board"), the Board must designate a clerk or other officer or employee of the I-Bank to attend each closed session and keep certain required records thereof (a "Records Clerk");

WHEREAS, the Board anticipates holding a closed session in the near future;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the California Infrastructure and Economic Development Bank, as follows:

Section 1. The Board hereby designates the Secretary of the Board (the "Secretary") as the Records Clerk for closed sessions held by the Board.

Section 2. The Board further designates any in-house counsel to the I-Bank as an alternate Records Clerk for closed sessions held by the Board in the event the Secretary is unable to act as Records Clerk due to the Secretary's absence from the meeting during which the closed session is held, or in the event the Secretary is acting on behalf of the Executive Director at that meeting.

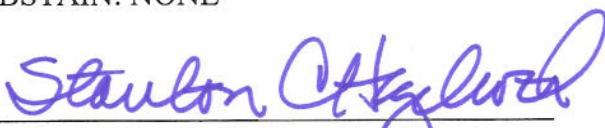
PASSED, APPROVED AND ADOPTED at a meeting of the California Infrastructure and Economic Development Bank on June 23, 2009, by the following vote:

AYES: Berte, Sheehy, Lujano, Aguiar, Rice


NOES: NONE

ABSENT: NONE

ABSTAIN: NONE


Stanton C. Hazelroth, Executive Director

ATTEST:


Roma Cristia-Plant, Secretary